

## **B.D. SHROFF SECURITIES PVT LTD (BDSSPL)**

### **POLICY FOR PRE- FUNDED INSTRUMENTS AND ELECTRONIC FUND TRANSFERS**

#### **Background**

B D Shroff Securities Private Limited (BDSSPL) is registered with the Securities and Exchange Board of India (SEBI) as:

1. Stock Broker (SEBI Registration Number INZ000228735)

**BDSSPL does not except pre funded instruments similar to demand drafts from clients.**

However in extreme circumstances in case we need to accept a pre funded instrument then In accordance with SEBI circular ref. no. CIR/MIRSD/03/2011 dated June 9, 2011, the following policy will be adopted by BDSSPL.

We will accept the instruments only if the same is accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank.

The mode of certification may include the following:

- i. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
- ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
- iii. Certified copy of the passbook/bank statement for the account debited to issue the instrument.
- iv. Authentication of the bank account-number debited and name of the account holder by the issuing bank on the reverse of the instrument.

#### **Policy on Electronic Funds Transfers like NEFT/ RTGS/ IMPS, etc.**

BDSSPL shall maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from their clients only.

#### **Other funds transfer (like credit cards/Paytm)**

Other types of funds transfers like credit cards/ Paytm will not be accepted by BDSSPL.

The above revised policy was approved by the Board of BDSSPL on 03/05/2023